**INTEREST RATES MARKET NOTICE**

**Date: 27 September 2018**

**Subject:** New Financial Instrument Listing

***(DENEL SOC LIMITED –“DENG88”)***

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The JSE Limited has granted a listing to **DENEL SOC LIMITED** on Interest Rate Market with effect from 28 September 2018**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** DENG88

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon** 9.792% (3 Month JIBAR as at 25 Sep 2018 of 6.992% plus 280 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 28 September 2023

**Books Close Date(s)** 18 March, 18 June, 18 September, 18 December

**Interest Payment Date(s)** 28 March, 28 June, 28 September, 28 December

**Last Day to Register** By 17:00 on17 March, 17 June, 17 September, 17 December

**Issue Date** 28 September 2018

**Date Convention** Modified Following

**Interest Commencement Date** 28 September 2018

**First Interest Payment Date** 28 December 2018

**ISIN No.** ZAG000154444

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/DENG88%20Pricing%20Supplement%2020180928.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/DENG88%20Pricing%20Supplement%2020180928.pdf)

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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